



**Alumni and Friends
of the London School of Economics/USA
NEWSLETTER**

Summer 2004

PO Box 17510; Arlington, VA 22216 ♦ Tel.: 202-296-2406 ♦ Fax: 703-465-2226 ♦ E-mail: info@aflse.org ♦ Web: www.aflse.org

Honors for former LSE Director Giddens

Joins House of Lords and made
Honorary Fellow of the School

Professor Anthony Giddens, director of the School from 1997-2003, has been made a life peer.

The announcement was made as the UK government conferred 46 new peerages on Saturday, May 1. Lord Giddens will take his seat on the Labour benches of the House of Lords at the opening of the next Parliament. In the upper House of the British Parliament he will join six former or present academics: Lords Dahrendorf, Desai, Layard, Wallace, Wedderburn, and Lady Blackstone - alongside some 31 other alumni peers.

In January 2004, he was made an honorary fellow of LSE, an award for those who have achieved distinction in the arts, sciences or public life, or who have rendered outstanding services to the School. January 2004. Many would feel that Lord Giddens qualifies on virtually all of these criteria. In addition to his own distinguished academic career, he was an indefatigable Director, raising the academic profile of the School around the world, and attracting an increasing number of outstanding students to an ever-improving campus infrastructure.

One of his last acts as Director was to preside over events, in June 2003, celebrating the success of the Campaign for LSE in raising more than £50 million in philanthropic support.

Since retiring from the School in September 2003, he has been busy with international speaking engagements and writing. His latest book *The Progressive Manifesto* (Polity Press) was published in autumn 2003.

AFLSE President's Report, 2003-4

I am delighted to report that the British Ambassador will be hosting a reception on behalf of the AFLSE on Friday, October 15, and that LSE Director, Sir Howard Davies will be guest of honor. The next day, an AFLSE Board Meeting will be held, plus a series of events to be organized by the Washington, DC Chapter, including a dinner with a distinguished alumnus speaker, and possibly, sightseeing tours, and a soccer match (see *Chapter News*).

The "Alumni Weekend", which has the potential to become an annual event in other US cities, is an innovation to be followed by others during the next few months. This reflects the fact that, after a period of uncertainty, the future of the AFLSE is more settled. It is not the policy of the LSE Office of Development and Alumni Relations (ODAR) to implement the proposals made by Fiona Hodgson, then CEO of the LSE Foundation, in 2002. The two entities would have developed an integrated infrastructure and effectively the AFLSE would have ceased to exist.

In a December meeting in London with Sir Howard Davies, I assured him of the willingness of the AFLSE to collaborate in whatever policy was in the best interests of the School, and of the alumni body in the United States.

In an April meeting at the LSE, I repeated this position to ODAR Director, Mary Blair (see Page 4) and Matthew Horton, Head of Alumni Relations. I was told that policy for the USA did not differ from that for any other country - the AFLSE should continue to be self-supporting and responsible for all alumni activities, with the exception of one or two events per year to be sponsored by ODAR/LSE Foundation.

This means that the AFLSE has no realistic alternative but to continue as a membership-based, dues-paying organization, and I urge all of you, with the exception of life-members, to ensure that you have paid your dues for 2004 (see page 5). Partially paid life members should have received a recent letter encouraging them to continue with their payments.

In return for this support, I am proposing changes to reduce costs and increase alumni participation, some of which are underway. A major proposal is to invest in the AFLSE website to improve its appeal and functions, with a national calendar of events, accessed and updated by chapter leaders, pages for networking and

(continued on Page 6)

AFLSE CHAPTER NEWS

ATLANTA

David Bederman ('84, '96) reports that the chapter has revitalized its social program. On March 16 a St Patrick's Day mixer was co-sponsored with local Oxford and Cambridge alumni associations.

Upcoming is a **Mid-Summer Social** scheduled for June 15, from 7.00-9.00 p.m. This will be at the 5 Seasons Brewing pub, 5600 Roswell Road, The Prado (404-255-5911). This event will be co-sponsored with INSEAD and London Business School alums. The chapter is also planning a Bon Voyage Party, in the late summer, for students heading to study at the LSE.

David can be reached at lawdjb@law.emory.edu

In addition, **Rachel Schippers** is planning to form a chapter sub-group with local alums in the **Chattanooga, TN** area. Please contact her at: Rachel.Schippers@morganstanley.com

BOSTON

Alumnus **Saibal Sen** and his wife **Ongira** welcomed local alumni to their home on May 8, inaugurating the Annual New England Wine Tasting. A good turnout included alums from as far away as Maine and Rhode Island.

Chapter leader, **Robert Holzbach** ('95) also reports that a joint event was organized with the Fletcher School on April 21. A lecture by Dr Adil Najam on *Pakistan, India and Kashmir*, was followed by refreshments.

In addition, local alumni are meeting frequently at the Kinsale Irish Pub, 2 Center Plaza, Boston, near the Government Center, and on May 13 there was a joint meeting with the Ivy League social group. For more information, contact Robert at robertwholzbach@yahoo.com

CHICAGO

Blair Sanford ('98) reports that a family death prevented the British Ambassador, Sir David Manning, from attending a luncheon at the Chicago Club on April 29. The British Consul General spoke on behalf of Sir David, on the topic of *The Impact of Terrorism on International Relations*. The event was co-sponsored by the AFLSE, Chicago Council on Foreign Relations and the British-American Chamber of Commerce for the Midwest.

A **Wine Tasting** has been scheduled for June 15 at Bin 36, 339 N Dearborn St, Chicago – RSVP to Lee at rls@global.t-bird.edu. It is also planned to arrange a Bon Voyage Party in August, for students en route to the LSE. Please contact Blair for more details, and with offers of help in organizing this and future events: BSanford@depaul.edu

DOWNSTATE IL/ST LOUIS MO

Walter McMahon ('54, '64, '72, '80), the AFLSE chapter head in the Champaign/Urbana region of Southern Illinois. Walt (wcmahon@uiuc.edu) is always ready to provide hospitality to visiting alumni. Now he has made good on his promise to recruit an AFLSE leader in St Louis, thereby increasing our representation in the mid-West.

The new recruit is **Ben Burkemper** ('95), an Associate Circuit Judge in Lincoln County, MO. He would welcome hearing from alums in the St Louis area with a view to planning social events and getting the St Louis group off the ground: Bennett_Burkemper@osca.state.mo.us

LOS ANGELES

Andy Kane ('74) reports that on February 25, more than 80 people came to hear LSE Professor **Mary Kaldor**, on her tour of the United States to launch the *Global Civil Society Yearbook, 2003* and to join her for the reception which followed at the UCLA Faculty Center.

Hoping to repeat the success of last year, Andy has also arranged a **Reception at the Home of the British Consul General** on August 12, for alumni, and students on their way to the LSE. Last year more than 130 people enjoyed the hospitality of the Consul General and wished *bon voyage* to the students.

Andy (Andrew.S.Kane@HSBCPB.com) will keep you updated.

NEW YORK

John Casey ('91) continues to keep up the pace of varied events for New York alums. He reports that since New Year, these have included: A Night at the Opera! – a joint event co-hosted with the Metropolitan Opera's Young Associates Program & the Oxford Alumni Association of NY on Tuesday, January 20th to see *Madama Butterfly* at Lincoln Center. Over 100 alums attended the evening that included a pre-show reception hosted by the Metropolitan Opera; Annual Wine Tasting – On Friday, March 12th **Mark Stone** ('83) once again enlightened potential oenophiles – this year on selecting Value Wines of the World. Why overpay for wine? Mark helped find those hidden gems. This is always the most popular New York event, and thanks are owed to Mark for continuing to make it happen – in spite of moving with his family to Maine; Annual Pub Quiz – On May 12, the Pub Quiz was held once again with the Oxford Alumni Association of NY. Eighteen teams squared off for a friendly evening of cerebral gymnastics. The quiz questions included such topics as history, literature, music, movies, and science.

Plans for the next few months include the following: **Evening in Central Park with the New York Philharmonic**- The annual picnic under the stars listening to music on the Great Lawn. Date to be determined.

NEW YORK (continued)

New LSE Student Bon Voyage Party - LSE alumni, are asked to come and toast our future alumni as they begin their journey to Houghton Street. Impart some of your "insider" knowledge to another LSE generation. As new students they are hungry for insight into classes, teachers, the library, pubs, London & life! Last year over 100 new students attended, representing 30 different degree programs. Details as follows: Thursday, August 12th, 2004 from 6-9 PM downstairs at Croton Reservoir Tavern 108 West 40th Street, New York, NY 10018 between Broadway & 6th Ave. <http://www.crotonreservoirtavern.com>. Complimentary hors d'oeuvres & soft drinks Free admission, cash bar.

In addition to the above, there is the ongoing: **LSE Seven O'clock Club** (networking) - On the first Monday of every month chapter alums meet informally over cocktails (cash bar) at the Playwright Tavern in midtown Manhattan on the SECOND floor. New members, recent grads and future students are always welcome! So come meet new friends, network or just hang out at the Playwright Tavern, located at 202 West 49th Street, between Broadway and 7th Avenue. The scheduled dates for the rest of 2004 are:

June 7th; July 12th (gathering postponed from July 5th because of Independence Day holiday); August 2nd; September 13th (postponed to September 13th due to the Labor Day holiday); October 4th; November 1st.

The December gathering will be combined with the Annual Holiday Party, date to be determined.

PHILADELPHIA

Congratulations to **Rich Stein** ('83) and his wife Lillian Aronson on the recent birth of their daughter Bella. In spite of his new responsibilities, Rich continues to be active in keeping alums updated on events and career opportunities.

For those in the **Harrisburg** area, **Kristen Campfield** ('90) is hoping to form a sub-chapter of alumni and friends for social and other activities. Please contact Karen if you are interested in helping her with contacts, planning etc.: kampfield@state.pa.us

SAN DIEGO

Sonal Desai ('99) continues to bring together local alums almost every month in a variety of locations. These have included Shakespeare's Pub, Speaker's Corner Pub, and the Field Irish Pub. Most recently, on May 14, Catherine Billy hosted the group at her home.

For information about upcoming events contact Sonal at sosnds@aol.com or by calling 858-552-1048

SAN FRANCISCO

The San Francisco Chapter has been resuscitated, thanks to the efforts of **Andrew Fife** ('02) and **Patricia Franklin** ('85). Their first event brought together a friendly group for a get-together on January 20. This was followed in March by a fascinating docent-led tour of the San Francisco Museum of Modern Art, and then drinks and lively discussion at Hotel W.

Patricia would like to thank all those who responded to the **Bay Area AFLSE Survey**. The results can be found on the San Francisco chapter page of www.aflse.org. Some highlights: a strong interest in museums, lectures, networking and wine & cheese gatherings. Of the specific events that the survey covered, the docent led tour of SF MOMA was clearly the most popular, but there is enough interest in hiking, the symphony, the ballet and the Asian Art Museum that we will attempt to incorporate these events into our plans later in the year. If you did not receive a survey or would like to assist with future planning of events, please forward your email to or pjf@atlasland.com

Mark your calendars!

Please join the group at 2:00pm, June 6th, 2004, 'Poolside', Avalon Towers on the Peninsula, 2400 West El Camino Real, Mountain View, CA 94040 to **Taste the Wines of Elke Vineyards and Farella-Park** with Mary Elke. (www.elkevineyards.com) Mary Elke will be pouring and discussing Pinot Noir from Elke Vineyards as well as Sauvignon Blanc, Merlot and Cabernet from Farella-Park exclusively for LSE Alumni in a casual conversational atmosphere. Cheeses, bread, bottled water and other light refreshments will also be provided. The price of the event is \$12.50 per person and must be booked and paid for via:

<http://www.acteva.com/booking.cfm?bevaid=67979> Space is limited so book early!

WASHINGTON, DC

DC Chapter Happy Hours, held every month at the 18th Street Lounge, 1212 18th St, NW, near Dupont Circle are regularly attracting as many as 40 alums. Coordinated by **Juan Rincon**, dates and times are announced via the DC Chapter listserv so be on the look out for opportunities to come and join the crowd for socializing and networking! The Chapter also keeps up a busy schedule of other events:

In February, a group went outside the confines of DC and met for dinner and the theatre in Alexandria, VA. Thanks to **Joseph Horn** ('87) for organizing this event.

On March 29, **Clara Montanez** ('83), DC Chapter Leader, opened her home for a Spring Party, with drinks and a light buffet. The party was held to benefit children entering two shelters for abused women. Organizer, **Joy Smallwood** ('93) invited everyone to bring "welcome packages" with useful and fun things for the children. Everyone enjoyed looking at the donations, presented in bright pillowcases. It was a terrific evening for a great cause. The DC Chapter, with other groups involved in the project, contributed to 85 welcome packages, enough for a full year of children entering the shelters!

WASHINGTON, DC (contd)

Mark your calendars for the following events:

Chinese Ambassador, Yang Jiechi, distinguished alumnus of the LSE, will welcome local alumni to a reception at his home on Thursday, June 10. Many thanks to **Professor Michael Yahuda**, Ambassador Yang Jiechi's former tutor, for helping to arrange the event. Space will be limited. Notices will be sent out for RSVPs via the AFLSE website.

Bon Voyage Party on Saturday, July 31. **Joy Dunkerley** ('53) has once again offered to open her splendid home for a party for new students and alumni to meet each other. Last year 95 people arrived, 40 more than expected! Fortunately the weather was beautiful so we were able to mingle in the garden, but this year it is planned to limit numbers. Notices will be sent out closer to the time.

Alumni Weekend: October 15-17

In conjunction with the AFLSE Reception at the British Embassy, with Sir Howard Davies as guest of honor, (see *Page 1*) the DC Chapter is planning a weekend of events. Foremost among these will be **Dinner at the Indonesian Embassy** on October 16. **Stanley Fischer** ('66), President, Citigroup International, former IMF Deputy Managing Director, has accepted an invitation to speak at the dinner.

Sightseeing for out-of-towners, a brunch and a soccer match are all additional events in the planning stages in the capable hands of **Clara Montanez** (83) and Chapter Co-chairs, **Carolyn Davis** ('91) and **Joseph Horn** (87).

Many thanks to **Joy Smallwood**, who is now stepping down as Chapter Co-chair, for organizing the event on behalf of children entering local shelters.

Seattle Chapter Leader Vacancy

Ted Hoffman ('85), who has been a great supporter of the AFLSE, has stepped down as Chapter leader because of family commitments. Last year, Ted and his wife were delighted to adopt a brother and sister from Russia and we wish the new family great happiness.

Karen Schroeder, Chapter Coordinator, would be happy to hear from volunteers to replace Ted: ikschröder2003@yahoo.com

Passing of Eminent Alumnus

Clark Kerr, President of the University of California system in the 1950s and turbulent 60s, died in December at the age of 92. He was described as having created "the blueprint for public higher education in the United States....He mass produced low-cost quality education and research potential for a nation that hungered for both" *Washington Post* (Dec 2, 2003)

He studied at the LSE in the 1930s and later became an Honorary Fellow.

AFLSE Scholarship Program

The AFLSE has awarded one full-tuition scholarship for the academic year 2004-2005. The recipient, who was selected from nearly 107 applicants, is **Michelle Kim**. Michelle is a 2004 graduate of the University of Pennsylvania, with a major in Economics. At the LSE she will be studying for an M.Sc. in Health, Population and Society, with the goal of working in health policy. She has had several public health internships and is particularly interested in children's health issues.

Our thanks are extended to the Scholarship Committee who reviewed all the applications: **Beth Halpern, (Chair) Sean Culhane, Rob Keast, Sudhir Rajkumar and Karen Schroeder**. Many thanks also to **Jane Plakias** for administering the program, and for sterling service in putting together the application packages at a time when she was facing a major revision of previous hip surgery.

Based on the Investment Committee recommendations, it is likely that only one annual award will be made for the foreseeable future. Plans are now underway to introduce a new application and selection system for this award, in collaboration with the Financial Support Office at the LSE, since financial aid is only available to those determined to have academic merit. An on-line application system for financial aid has been introduced, and it may be possible for those who wish to be considered for the AFLSE award to indicate that they are willing to share their information without contravening data protection laws.

Another change to be introduced for the 2005-6 academic year is that AFLSE awards will not guarantee to cover full tuition costs. Different fees are now charged for different courses, and range from approximately \$20,000 - \$28,000. Future awards will only meet the lowest tuition fees charged.

Mary Blair takes over as head of the LSE Foundation

Dr Mary Blair, Director of ODAR since 2000, has been given overall responsibility for the LSE Foundation. A search is under way for a successor to former CEO Fiona Hodgson. The appointee will report to Mary, with the title: Executive Director.

Mary joined the LSE from the development office at Johns Hopkins University, and is a member of a UK task force on increasing philanthropy for higher education. The LSE hiring of a fund-raiser from across the Atlantic was noted in an article on the poor performance in the development field of British compared with US universities, *Economist* (April 17, 2004)

AFLSE: Alumni and Friends of the London School of Economics/USA
The School's oldest and largest overseas Alumni Association

It's time to join or renew your membership for 2004!

Membership Benefits:

- ❖ Assignment to one of the Chapters, of which there are more than 25 throughout the USA, which organize events for local alumni and friends, and serve as contacts for alumni and prospective students
- ❖ AFLSE Newsletter, to which members are welcome to contribute
- ❖ Discount subscription rates to *The Economist*, *The Financial Times*, *Foreign Policy* and other journals
- ❖ Career opportunities and networking via our listservers and group e-mails

How to join or renew membership:

Dues may be paid online at <http://www.Acteva.com/go/aflse>

or send a check for \$35 (or with an additional contribution)
payable to "AFLSE" with the form below to:

AFLSE
PO Box 17510
Arlington, VA 22216

Telephone: (202) 296-2406
e-mail: info@aflse.org

The AFLSE is a 501©3 organization and dues are tax deductible to the extent of the law in the year in which they are paid.

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Membership Renewal/Address Update Form

Name: _____

Course of Study: _____ Degree: _____ Year: _____

Preferred Mailing Address: _____ Home or Office

E-mail: _____

Telephone: _____ Home or Office

President's Report (continued)

employment opportunities, answers to "frequently-asked questions", to reduce the need for individual e-mail responses, etc. Also, an online scholarship application and processing system, is being formulated in conjunction with the LSE Financial Support Office. Savings in administrative time and costs from improved technology will be passed on in the form of more chapter support, and chapter sub-groups are being encouraged to organize, where there are clusters of alumni away from major cities.

In the meantime I must thank all those who give so generously of their time and effort to the AFLSE - all Board and Committee Members and Chapter Leaders - and for all the support I personally have received.

Patricia Stockton

Alumni/ae in the News....

Paul Volcker

Chair of the Board of Governors of the Federal Reserve System from 1979-87, he has since been an investment banker, and chaired numerous bodies: a panel investigating the handling by Swiss banks of the accounts of Holocaust victims, the International Accounting Standards Committee Foundation, and a distinguished bipartisan Commission on the Public Service. Now in his 77th year, he has accepted a new challenge: an appointment by Kofi Annan, UN Secretary General to investigate alleged corruption in the UN-run oil-for-food program, begun in Iraq in 1996.

A committed and active alumnus of, the LSE, he is also the subject of a new book: *Paul Volcker: The Making of a Financial Legend* by Joseph B Treaster.

Maleeha Lodhi

Dr Maleeha Lodhi received both a B.Sc. (Econ) ('76) and Ph.D. in Politics ('80) from the LSE, and taught Politics and Sociology at the School from 1980-85.

She twice served as Pakistani Ambassador to the United States, from 1994-97 under Benazir Bhutto, and 1999-2002 under General Pervez Musharraf, after he staged a coup against the elected prime minister. During each of her Washington appointments she entertained members of the AFLSE at the Embassy, and eloquently presented a rationale for Pakistani policies under both governments.

Dr Lodhi is now Pakistan's High Commissioner (Ambassador) to the United Kingdom, and was made an Honorary Fellow of the LSE in January.

NEW IN PAPERBACK

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— Richard Epstein, University of Chicago

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Amy Gutmann

Princeton University Provost, Amy Gutmann has been nominated to be University of Pennsylvania President. An alumna of Radcliffe, Harvard and the LSE, she is the author of *Identity in Democracy*.

LSE news snippets....

The LSE ranked 5th in the Guardian's 2004 University Guide. Cambridge came first, followed by Oxford, Imperial College, the School of Oriental and African Studies and the LSE - <http://education.guardian.co.uk/>

LSE Director, Sir Howard Davies, former chairman of the Financial Services Authority, has joined the 11-member board of the investment bank Morgan Stanley, as one of only two European directors. *Daily Telegraph* (January 9, 2004)

In 2003, the LSE admitted a higher proportion of UK students from state schools and colleges compared with 4 years earlier, with 64 percent from the state sector and 18 percent from the lowest social classes. This compares with 55 percent of admissions from state schools to Oxford and Cambridge, each of which admitted only 9 percent from the poorest families.

The government had pressured the top universities to admit more students from the state sector and the proportion admitted by the LSE rose 7 percentage points during the 4-year period. *Daily Telegraph* (December 11, 2003)

AFLSE OFFICERS:

President: Patricia Stockton; *Secretary:* Thomas E. Kern; *Treasurer:* Nick Hillman; *Chapters:* Karen Schroeder; *Newsletter Editor:* Robert Keast, e-mail: robertjkeast@hotmail.com; *Advertising Manager:* Sean Culhane

CHAPTER LEADERS:**Arizona:**

Kent Ennis, 233 West Colt Road, Tempe, AZ 85284-2278; (O) (480) 377-6204; (E) ktennis1@cox.net

Atlanta:

David Bederman, 1395 Cornell Road, Atlanta, GA 30306-2401; (O) (404) 727-6822; (F) (404) 727-6820; (E) lawdjb@law.emory.edu

Boston:

Ian Crowley, 33 Hunting Street, Cambridge, MA 02141-1010; (H) (617) 497-7250; (E) icrowley1@yahoo.com

Boston:

Robert Holzbach, 20 Wilshire Street, No. 2, Winthrop, MA 02152; (H) (617) 846-3984; (E) robertwholzbach@yahoo.com

Buffalo:

Eric Recoon, 58 Bywater Court, Williamsville, NY 14221; (O) (716) 878-9459; (F) (716) 886-2269; (E) ericrecoon@benderson.com

Chicago:

Blair Nelson-Sanford, 422 Engel Boulevard, Park Ridge, IL 60068-4457; (O) (312) 362-8847; (F) (312) 362-8828; (E) BSanford@depaul.edu

Davis/Sacramento:

Sander Rubin, 2032 Gauguin Place, Davis, CA 95616-0542; (H) (530) 753-7263; (E) sander@acm.org

Denver:

Richard Banta, 1720 Emerson Street, Denver, CO 80218-3781; (O) (303) 860-8048; (F) (303) 831-1983; (E) rbantaatty@earthlink.net

Downstate Illinois:

Walter McMahon, 606 Lenox Court, Champaign, IL 61822-7800; (O) (217) 333-2743; (F) (217) 333-1398; (E) wcmahon@uiuc.edu

Florida Central:

David Hudson, 2615 NW 5th Place, Gainesville, FL 32607-2613; (O) (352) 392-2269; (F) (352) 392-9419; (E) hudson@law.ufl.edu

Florida North:

David Woodward, 111 Bayshore Drive, Warrington, Pensacola, FL 32507-3583; (O) (850) 455-2645; (F) (850) 456-4010; (E) woodlaw@bellsouth.net

Florida South:

Alev Ozkan de Quinones, 2381 Sunset Avenue, Apt. 114, Lake Worth, FL 33461-5642; (O) (561) 391-6227; (F) (561) 391-6227; (E) alevozkan@yahoo.com

Indiana:

Sarla and Swadesh Kalsi, 4315 North Washington Street, Columbus, IN 47203-1140; (O) (317) 636-4341; (F) (317) 636-1507; (E) SSK@KDLegal.com

Los Angeles:

Andrew Kane, 13470 Firth Drive, Beverly Hills, CA 90210-1119; (O) (213) 593-2355; (F) (213) 593-2301; (E) andrew.s.kane@hsbcpb.com

Los Angeles:

Mary O'Harte, 92-651 Mehani Street, Kapolei, HI 96707-1158; (O) (617) 573-2528

Maine:

David Rudnick, 40 Pride Farm Road, Falmouth, ME 04105; (O) (207) 899-2286; (E) dynamic@maine.rr.com

Michigan:

Kevin Michaels, 1740 Timber Trail, Ann Arbor, MI 48103-2397; (O) (734) 821-0220; (F) (734) 821-0221; (E) kmichaels@aerostrategy.net

Minneapolis/Saint Paul:

Nathan Ostertag, 429 Crescent Lane, Saint Paul, MN 55113; (H) (651) 271-0534

Minneapolis/Saint Paul:

Aaron Walters, 121 Washington Avenue South, No. 1215, Minneapolis, MN 55401-4603; (O) (612) 341-8191; (F) (612) 341-8226; (E) awalters@knelman.com

New York:

John Casey, 250 West 89th Street, No. 11B, New York, NY 10024-1751; (H) (212) 721-7595; (E) john_casey@nylim.com

New York:

Jeremy Kahn, 574 West End Avenue, Apt. 10A4, New York, NY 10024; (O) (212) 522-3848; (F) (212) 467-0465; (E) jeremy_kahn@fortunemail.com

Ohio:

Breck Platner, 2 Bratenahl Place, No. 14A, Cleveland, OH 44108-1172; (O) (440) 914-2227; (F) (440) 914-2250; (E) breck_platner@cisgi.com

Philadelphia:

Richard Stein, 302 Sprague Circle, Narberth, PA 09072-1233; (O) (856) 283-4083; (F) (208) 279-1873; (E) richard.stein.wh81@wharton.upenn.edu

San Diego:

Sonal Desai, 8018 Regents Road, No. 303, San Diego, CA 92122-1353; (H) (858) 455-8424; (E) sonsds@aol.com

San Francisco:

Andrew Fife, 1251 Bryant, Palo Alto, CA 94301; (H) (650) 325-7431; (E) andrewbfife@yahoo.co.uk

San Francisco:

Patricia Franklin, 1556 Pershing Drive, Apt. D, San Francisco, CA 94129-1230; (O) (415) 922-0997; (E) pjf@atlasland.com

Texas North:

Patrick Mulligan, 3701 Crescent Avenue, Dallas, TX 75205; (O) (214) 219-9779; (F) (214) 520-8789; (E) pmulligan@mulliganlaw.com

Washington, DC:

Carolyn Davis, 9215 Crosby Road, Silver Springs, MD 20910-1523; (O) (202) 514-5815; (E) aflse4dc@hotmail.com

Washington, DC:

Joseph Horn, 3347 S. Wakefield Street, No. B-1, Arlington, VA 22206; (O) (703) 644-3536; (E) aflse4dc@hotmail.com

Washington, DC:

Clara Montanez, 5318 Yorktown Road, Bethesda, MD 20816-2844; (H) (301) 652-3463; (E) aflse4dc@hotmail.com

AFLSE ADDRESS:

For membership information or to submit change of address information, please contact:
AFLSE National Office, P.O. Box 17510, Arlington, VA 22216; Tel: (202) 296-2406 (for upcoming events, press 4);
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